

CHESAPEAKE PUBLIC SCHOOLS

FISCAL YEAR 2019-2020 BUDGET HIGHLIGHTS



EXPENDITURES

OPERATING
\$476,538,095

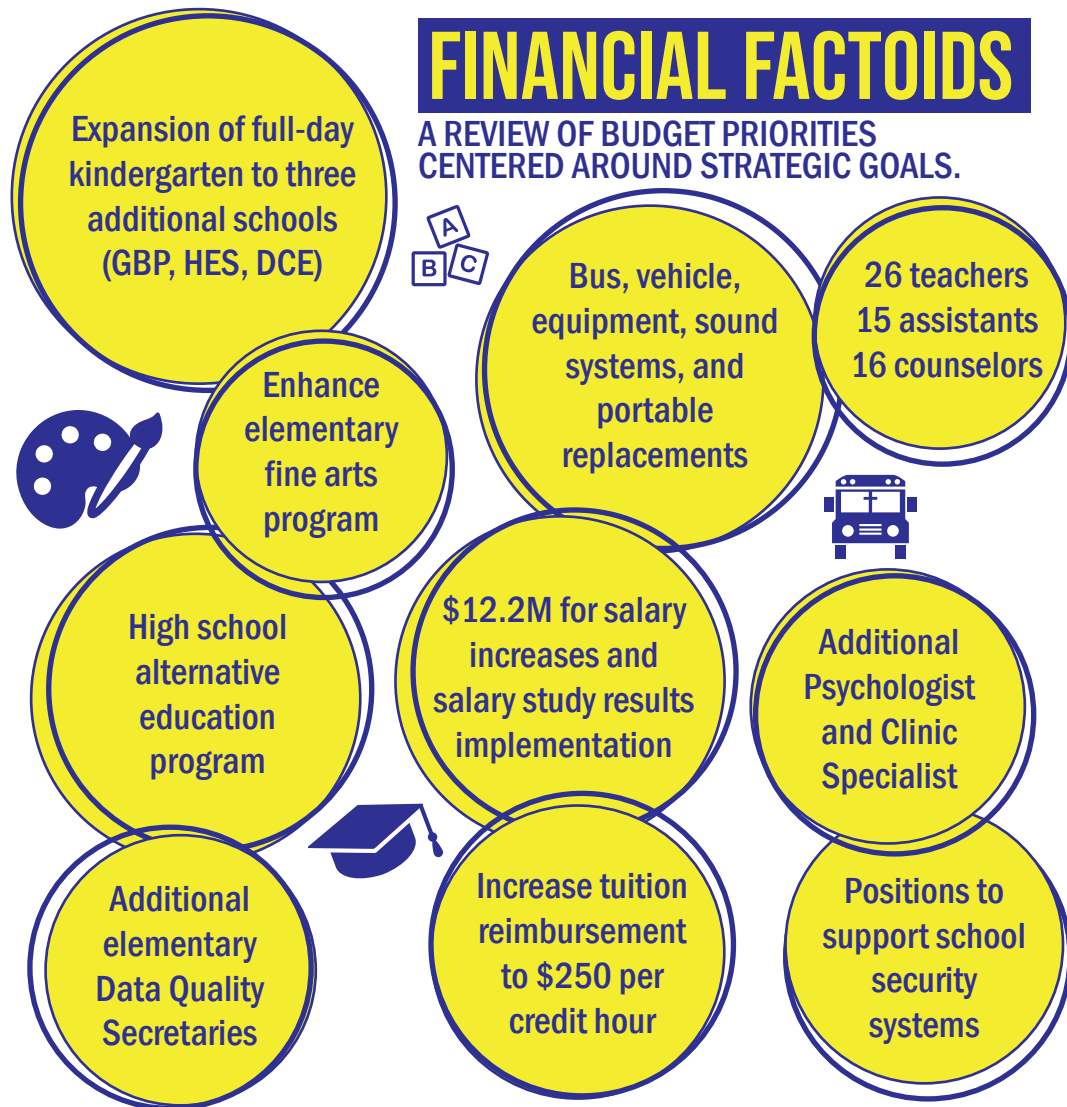
GRANTS
\$30,791,977

SPECIAL FUNDS
\$26,623,342

TOTAL EXPENDITURES
\$533,953,414

FINANCIAL FACTOIDS

A REVIEW OF BUDGET PRIORITIES CENTERED AROUND STRATEGIC GOALS.



EMPLOYEE COMPENSATION

The Governor's amended budget increases the Compensation Supplement from 3.0 to 5.0 percent in FY 2019/20. To receive the supplemental incentive funding in the Governor's version, a school division must certify that salary increases of a minimum of 5.0 percent have been provided during the 2018-2020 biennium, either in the first year, or in the second year, or through a combination of the two years. It is important to note the final salary increase will be determined when the state budget is finalized.

